

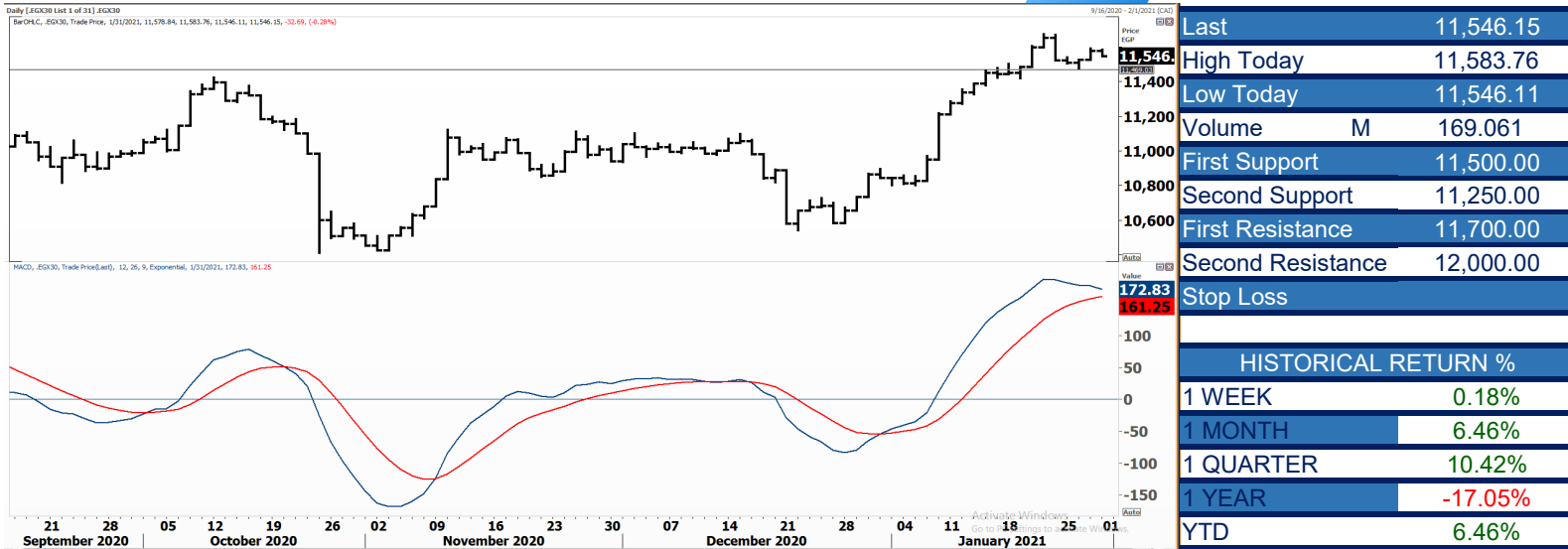


PIONEERSECURITIES

# TECH TO THE POINT

1 –Feb- 2021

This report must be read with the disclaimer  
on the last page



## Analysis

Those who are very short-term in nature can place their stop below 11,470; this is a minor stop and its violation is not considered bearish at all. Actually, if a correction takes place from here, this will be considered as a good chance for those who are still underweighted to add to their positions.

The 11,500 is the current support; if we break below this level, the index might approach the 11,250 area where buying power will probably appear aggressively.

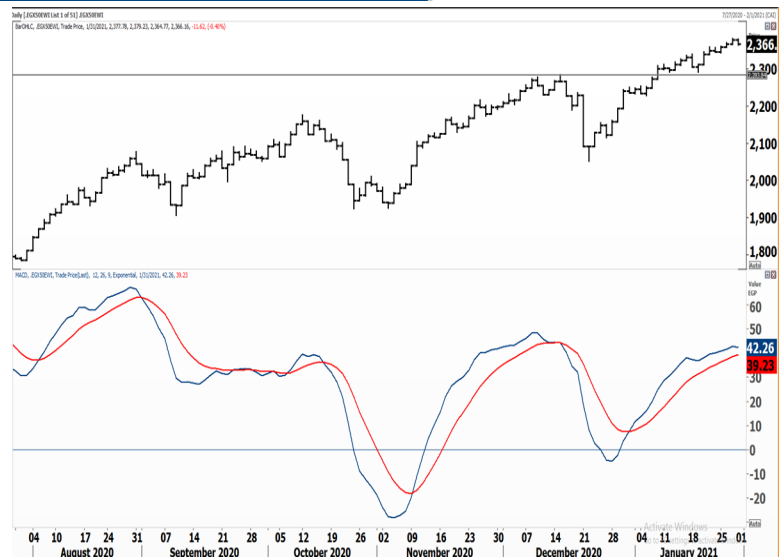
On the other hand, any rebound from these levels will be a sign of a new breakout, which should lead the index near 13,000

# Egyptian Exchange Small Caps Index .EGX 70

## Analysis

The EGX 50 index still looks strong despite that it might witness a minor correction. The index is in a major uptrend and still expected to continue.

For those who want to take some profits, the MACD indicator can be used if it gives a negative crossover from these levels. If a bearish crossover takes place, we will be probably going into a correction. Such a correction will probably find support at 2,250-2,300



## Resistance

**FWRY** 

As we are expecting, the stock broke again its resistance to reach new historical highs. We are still bullish on FWRY and expecting much higher targets to be reached. Buy and Hold.

**ABUK** 

Broke 22 to the upside and closed at 23.6. We are expecting ABUK to reach 30; first minor hurdle however lies at 24.5.

## Support

No stocks broke their support yesterday

## Testing

## Support

## Resistance

**HRHO** 

The 16-16.2 area is a resistance to watch. A break above it will lead HRHO to 20. We are expecting the stock to break above its resistance soon.

**DOMT** 

The 5.65 level is the current resistance for DOMT. A breakout above this level will trigger a buy signal and our target will be set around 6.5

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

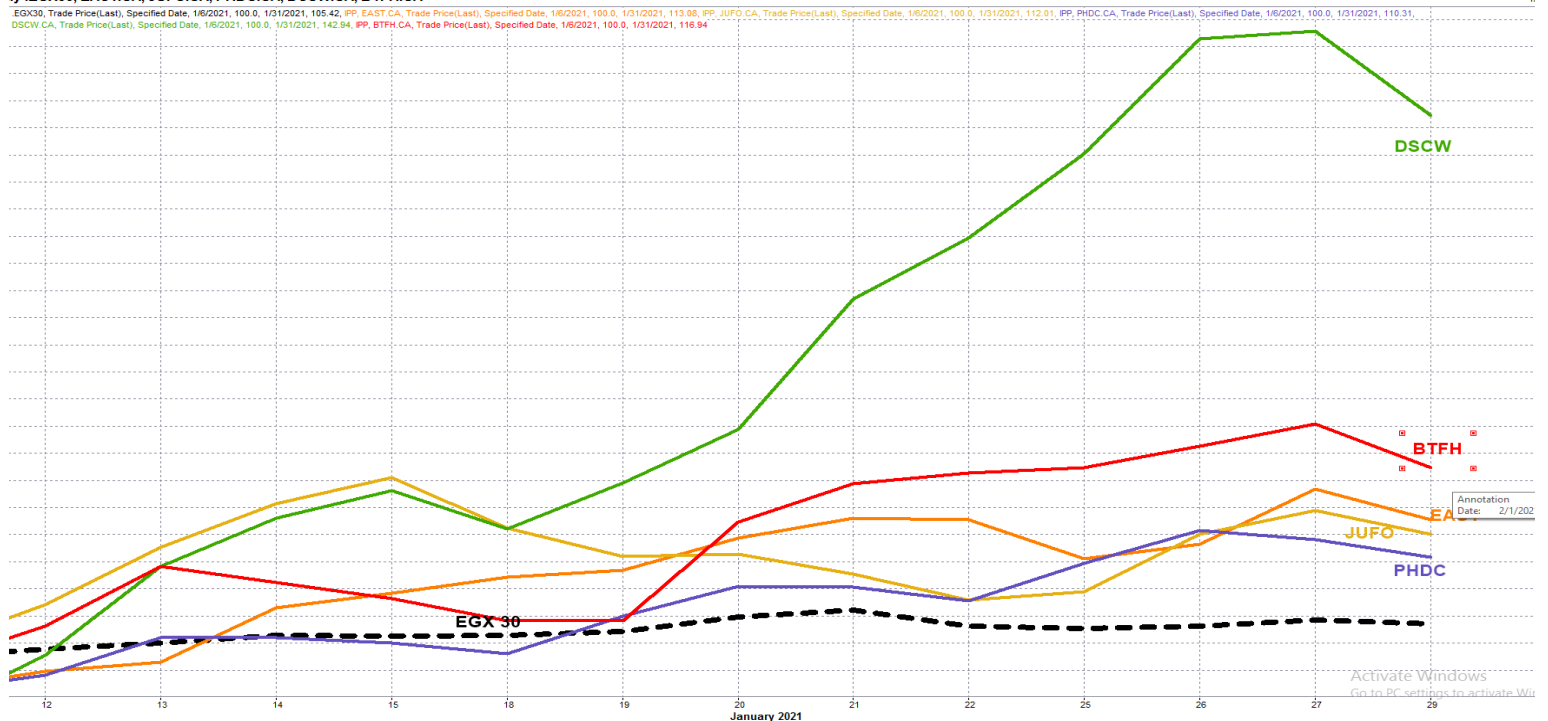
### Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action
FWRY.CA	★				
ATQA.CA	★				
ESRS.CA	★				
DOMT.CA	★				
EGAL.CA	★				
SVCE.CA					★

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks

ly\_EGX30, EAST.CA, JUFO.CA, PHDC.CA, DSCW.CA, BTFH.CA



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	63.14	62.3	61	64	66.5	↔	Hold	60.5
EAST.CA	EASTERN CO/d	14.70	14	13.75	15	15.25	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.046	\$1.04	\$1.01	\$1.10	\$1.12	↔	P.Buy	\$1.01
HRHO.CA	EFG HERMES HOL/d	15.80	15.25	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.27	7.2	7.05	7.7	8	↔	Hold	7.05
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.83	4.7	4.6	5.2	5.39	↔	Hold	4.6
SWDY.CA	ELSWEDY ELECTR/d	10.1	10	9.6	10.65	11.4	↑	Hold	9.6
ETEL.CA	TELECOM EGYPT/d	11.65	11.4	11.2	12.2	12.5	↔	Hold	11.4
ISPH.CA	IBNSINA PHARMA/d	5.20	5.12	4.85	5.4	5.95	↔	P.Buy	4.85
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	45.99	44	42	47	51	↑	Hold	40
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.20	4.09	3.9	4.35	4.49	↑	Hold	3.9
CIEB.CA	CREDIT AGRICOL/d	28.10	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.61	15.5	14.5	16.45	17.35	↑	Hold	3.83
MNHD.CA	NASR CITY HOUS/d	3.93	3.87	3.8	4.12	4.25	↔	Hold	3.8
EFID.CA	EDITA /d	9	8.9	8.6	9.6	10	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.97	5.9	5.7	6.3	6.6	↔	Hold	5.7
ORWE.CA	ORIENTAL WEAVERS /d	7.02	7	6.63	7.4	8.1	↔	Hold	6.63
PHDC.CA	PALM HILL DEV /d	1.55	1.54	1.494	1.59	1.63	↔	Hold	1.494
CCAP.CA	CITADEL CAPITA/d	1.533	1.52	1.46	1.65	1.77	↔	Hold	1.46
SKPC.CA	SIDI KERIR PET/d	10.60	10.60*	10.3	11.33	11.75	↑	Hold	10.3
AUTO.CA	AUTO GHABBOUR /d	3.53	3.5	3.3	3.75	3.93	↑	Hold	3.3
EMFD.CA	EMAAR MISR DEV/d	2.59	2.55	2.4	2.7	2.85	↔	Hold	2.4
ORHD.CA	ORASCOM EGYPT/d	5.2	5.1	4.72	5.6	5.84	↑	P.Buy	4.72
ESRS.CA	EZZ STEEL/d	10.80	10.5	10	11.5	12.5	↑	Hold	10.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.563	0.56	0.54	0.587	0.604	↔	Hold	0.54
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.60	13.3	12.8	14.4	15	↔	Hold	13.3
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.26	9	8.7	9.5	10	↑	Hold	8.7
ABUK.CA	ABU QIR FERTILIZERS /d	23.60	22.5	21.4	24.2	25.2	↑	P.Buy	21.4
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.23	3.15	3.06	3.32	3.44	↔	Hold	3.06

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.